

TECO Line Streetcar System

FY 2026 HART/THS Proposed Budget

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HART Director of Budgets & Grants



THS Board of Directors Meeting
August 26, 2025





Presentation Overview

- Service Model
- Operating Statistics
- HART Streetcar Operating Revenues and Expenses
- THS Operating Budget
- HART and THS Budget
- Streetcar Capital Projects
- Next Steps



Proposed FY26 Service Model

Service Proposed for FY26

October 1, 2025 - September 30, 2026	
Monday - Thursday	7am - 11pm 15 minute frequency
Friday	7am - 2am 15 minute frequency
Saturday	8:30am - 2am 15 minute frequency
Sunday	8:30am - 11pm 15 minute frequency
Total hours	23,826



Operating Statistics

	FY23 Actual	FY24 Actual	FY25 Budget	FY25 Projection	FY26 Budget
Revenue Hours	23,248	24,778	25,141	24,674	23,826
Revenue Miles	126,282	130,920	132,829	129,890	126,102
Ridership	1,281,399	1,323,715	1,595,838	1,396,272	1,472,807
Average Hours Per Day	63.7	67.9	68.9	68.7	65.3
Average Riders Per Day	3,511	3,627	4,372	3,825	4,035
Cost Per Service Hour	\$177.74	\$173.45	\$237.31	\$238.75	\$298.53
Cost per Rider	\$3.22	\$3.25	\$3.74	\$4.22	\$4.83



HART Streetcar Operating Revenues

Revenue Source	FY24 Actual	FY25 Budget	FY25 Projections	TENTATIVE		
				FY26 Budget	FY26 vs FY25 Budget Variance	% of Variance
State Operating Grants - FL Department of Transportation	\$800,000	\$100,000	\$100,000	\$100,000	\$0	0%
Federal Operating Grants - FTA Program of Projects 5307	\$0	\$200,000	\$200,000	\$200,000	\$0	0%
Advertising	\$252,771	\$115,000	\$115,000	\$115,000	\$0	0%
Fare Revenues - Special Events	\$5,375	\$8,725	\$8,725	\$7,688	(\$1,037)	-12%
City of Tampa Contribution-Tax Increment Refinancing (TIF)	\$787,750	\$787,750	\$1,487,750	\$787,750	\$0	0%
City of Tampa Contribution from General Fund 3	\$531,000	\$531,000	\$531,000	\$531,000	\$0	0%
Tampa Historic Streetcar, Inc. Contribution	\$856,481	\$3,184,624	\$2,484,624	\$4,351,138	\$1,166,514	37%
Total Revenues	\$3,233,377	\$4,927,099	\$4,927,099	\$6,092,576	\$1,165,477	24%

1 FDOT Block Grant

2 City of Tampa agreement of \$450K per year and \$337K Local CRA Contribution for Free Fares

3 City of Tampa; \$200K In-towner, \$331K Mobility CBD

4 THS Contribution is the difference of actual expenses less fares, grants and other revenues collected by HART



HART Streetcar Operating Expenses

Expense Category	FY24 Actual	FY25 Budget	FY25 Projections	TENTATIVE		
				FY26 Budget	FY26 vs FY25 Budget Variance	% of Variance
Salaries and Wages	\$2,196,860	\$2,160,076	\$2,185,315	\$2,883,308	723,232	33%
Fringe Benefits	\$661,904	\$664,317	\$1,027,098	\$1,362,476	698,159	105%
Fuel and Oil	\$10,500	\$8,350	\$8,350	\$8,601	251	3%
Parts and Supplies	\$100,834	\$164,892	\$164,892	\$246,997	82,105	50%
Contract Services	\$16,614	\$20,856	\$40,315	\$16,876	(3,980)	-19%
Marketing and Printing	\$39,807	\$46,988	\$31,672	\$46,988	\$0	0%
Insurance Costs	\$108,411	\$120,000	\$112,781	\$125,000	\$5,000	4%
Utilities	\$142,761	\$221,889	\$142,035	\$161,496	(60,393)	-27%
Other Expenses	\$54,135	\$44,441	\$38,064	\$48,633	4,192	9%
HART Overhead Streetcar Expenses	\$0	\$1,475,290	\$1,176,577	\$1,192,201	(283,089)	-19%
Total Expenses	\$3,331,825	\$4,927,099	\$4,927,099	\$6,092,576	\$1,165,477	24%



HART Overhead Streetcar Operating Expenses

Department	FY26 Department Budget	Allocation %	Validated Costs	Allocation Basis
Payroll	\$237,439	4.1%	\$9,782	% Streetcar Direct Expenses to Total Direct Expenses
Budget - Director & Analyst	\$260,738	25.0%	\$65,185	Direct Cost for Streetcar Operations Support
Budget - Other	\$394,428	4.1%	\$16,250	% Streetcar Direct Expenses to Total Direct Expenses
Legal	\$1,248,422	4.1%	\$51,435	% Streetcar Direct Expenses to Total Direct Expenses
HR	\$2,479,804	4.1%	\$102,168	% Streetcar Direct Expenses to Total Direct Expenses
Accounting & Reporting	\$675,235	4.1%	\$27,820	% Streetcar Direct Expenses to Total Direct Expenses
Accounts Payable	\$248,102	5.8%	\$14,338	% of Streetcar Purchase Orders to Total Purchase Orders
Procurement	\$556,273	5.8%	\$32,148	% of Streetcar Purchase Orders to Total Purchase Orders
Safety - Streetcar Rail Safety Position	\$86,790	100.0%	\$86,790	Direct Cost for Streetcar Operations Support
Safety - Other	\$2,492,760	4.0%	\$100,458	% of Streetcar Service Hours to Total Fixed Route Service Hours
IT - Streetcar Software	\$78,589	100.0%	\$78,589	Direct Cost for Streetcar Operations Support
IT - Other	\$4,986,807	4.1%	\$205,456	% Streetcar Direct Expenses to Total Direct Expenses
Marketing - Manager	\$91,140	31.0%	\$28,254	Direct Cost for Streetcar Operations Support
Marketing - Other	\$599,016	3.2%	\$19,049	% of Streetcar Service Hours to Systemwide Service Hours
Business Engagement	\$214,173	15.0%	\$32,126	Direct Cost for Streetcar Operations Support
Board Support	\$418,288	2.5%	\$10,457	% Staff Hours for Streetcar Board Meetings
Planning	\$1,037,280	4.0%	\$41,802	% of Streetcar Service Hours to Total Fixed Route Service Hours
Executive Team	\$2,106,199	4.1%	\$86,775	% Streetcar Direct Expenses to Total Direct Expenses
Training	\$735,096	21.4%	\$157,531	% of Annual Streetcar Training Classes
PMO	\$639,865	4.0%	\$25,786	% of Streetcar Service Hours to Total Fixed Route Service Hours
Total	\$19,586,444		\$1,192,201	



THS Operating Budget

	FY24 Actual	FY25 Budget	FY25 Projection	TENTATIVE		
				FY26 Budget	FY26 vs FY25 Budget Variance	% of Variance
Operating Revenues						
Special Service Districts ¹	\$1,749,961	\$1,733,762	\$1,733,762	\$1,860,192	\$126,430	7%
Tampa Downtown Partnership ²	\$60,000	\$60,000	\$60,000	\$60,000	\$0	0%
Streetcar Advertising	\$42,196	\$3,451	\$3,451	\$3,451	\$0	0%
City of Tampa Reserve Fund	\$0	\$0	\$113,579	\$0	\$0	0%
Other Interest Earnings	\$0	\$0	\$27,776	\$0	\$0	0%
Total Revenues	\$1,852,157	\$1,797,213	\$1,938,568	\$1,923,643	\$126,430	7%
Operating Expenses						
CSX Insurance	\$947,805	\$1,000,000	\$947,805	\$1,000,260	\$260	0%
Attorney Fees	\$6,174	\$6,500	\$3,180	\$6,500	\$0	0%
Accounting Fees	\$5,745	\$25,000	\$6,000	\$6,500	(\$18,500)	-74%
General Liability Insurance	\$5,879	\$6,500	\$5,879	\$6,000	(\$500)	-8%
Advertising Fees	\$308	\$0	\$0	\$0	\$0	0%
Other Expenses	\$0	\$1,000	\$1,000	\$1,000	\$0	0%
Contribution to HART ³	\$856,481	\$3,184,624	\$2,484,624	\$4,351,138	\$1,166,514	37%
Subtotal Operating Expenses	\$1,822,392	\$4,223,624	\$3,448,488	\$5,371,398	\$1,147,774	27%
Budget Reserve	\$29,765	(\$2,426,411)	(\$1,509,920)	(\$3,447,755)	(\$1,021,344)	42%
Total Expenses	\$1,852,157	\$1,797,213	\$1,938,568	\$1,923,643	\$126,430	7%

1 Special Service District Property Tax for Districts: Ybor City I & II, Channelside, Downtown Tampa Core and Non-Core

2 \$60K Tampa Downtown Partnership contribution for free fares

3 This is the amount paid to HART for revenue shortfall based on HART Streetcar operating expenses



HART and THS Operating Budget

	FY24 Actual	FY25 Budget	FY25 Projection	TENTATIVE		
				FY26 Budget	FY26 vs FY25 Budget Variance	% of Variance
Operating Revenues						
Special Service Districts ¹	\$1,749,961	\$1,733,762	\$1,733,762	\$1,860,192	\$126,430	7%
Advertising THS	\$42,196	\$3,451	\$3,451	\$3,451	\$0	0%
Advertising HART	\$252,771	\$115,000	\$115,000	\$115,000	\$0	0%
City of Tampa Reserve Fund	\$0	\$0	\$113,579	\$0	\$0	0%
Other Interest Earnings	\$0	\$0	\$27,776	\$0	\$0	0%
Tampa Downtown Partnership	\$60,000	\$60,000	\$60,000	\$60,000	\$0	0%
HART Federal, State Grants	\$800,000	\$300,000	\$300,000	\$300,000	\$0	0%
THS Contribution to HART ²	\$1,318,750	\$1,318,750	\$2,018,750	\$1,318,750	\$0	0%
Fares and other income	\$5,375	\$8,725	\$8,725	\$7,688	(\$1,037)	-12%
Total Revenues	\$4,229,053	\$3,539,688	\$4,381,043	\$3,665,081	\$125,393	4%
Operating Expenses						
THS CSX Insurance	\$947,805	\$1,000,000	\$947,805	\$1,000,260	\$260	0%
THS Attorney Fees	\$6,174	\$6,500	\$3,180	\$6,500	\$0	0%
THS Accounting Fees	\$5,745	\$25,000	\$6,000	\$6,500	(\$18,500)	-74%
THS General Liability Insurance	\$5,879	\$6,500	\$5,879	\$6,000	(\$500)	-8%
THS Other Expenses	\$308	\$1,000	\$1,000	\$1,000	\$0	0%
HART Salaries and Fringes	\$2,858,764	\$2,824,393	\$3,212,413	\$4,245,784	\$1,421,391	50%
HART Marketing	\$39,807	\$46,988	\$31,672	\$46,988	\$0	0%
HART Parts and Services	\$117,447	\$185,748	\$205,207	\$263,873	\$78,125	42%
HART Utilities & Insurance	\$251,172	\$341,889	\$254,816	\$286,496	(\$55,393)	-16%
HART Other Expenses	\$64,635	\$52,791	\$46,414	\$57,234	\$4,443	8%
HART Overhead Streetcar Expenses	\$0	\$1,475,290	\$1,176,577	\$1,192,201	(\$283,089)	-19%
Subtotal Operating Expenses	\$4,297,736	\$5,966,099	\$5,890,963	\$7,112,836	\$1,146,737	19%
THS Budget Reserves Fund Balance	\$0	(\$2,426,411)	(\$1,509,920)	(\$3,447,755)	(\$1,021,344)	42%
Total Expenses	\$4,297,736	\$3,539,688	\$4,381,043	\$3,665,081	\$125,393	4%

1 Special Service District Non-Ad Valorem tax for: Ybor City I & II, Channelside, Downtown Tampa Core and Non-Core

2 City of Tampa \$450K per year, \$200K In-towner; \$331K Mobility CBD, Local Contributions for Free Fares \$337K CRA, \$60K TDP



Positions

➤ FTE's

Job Title	FY25 Budget	FY26 Proposed Budget
Director	1	1
Manager	1	1
Road Supervisors	0	3
Motorman	18	18
OCC Controller	0	4
Maintenance Supervisor	2	2
Vehicle Technicians **	8	8
Facilities Technicians	2	2
Total Positions	32	39

**Technicians include 4 Mechanics, 3 Service Attendants and 1 Paint and Body Technician.



HART Streetcar Capital Projects

Revenue Source	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget	FY25 Projections	FY26 Tentative Budget
FTA State of Good Repair Formula (5337)	\$919,137	\$421,335	\$863,414	\$1,177,200	\$489,959	\$1,182,200
FTA Urbanized Area Formula (5307)	\$0	\$0	\$0	\$2,373,407	\$3,920	\$0
Tota Capital Revenues	\$919,137	\$421,335	\$863,414	\$3,550,607	\$493,879	\$1,182,200

Project Category	FY22 Actual	FY23 Actual	FY24 Actual	FY25 Budget	FY25 Projections	FY26 Tentative Budget
Vehicle and Maintenance	\$919,137	\$389,820	\$863,414	\$847,200	\$308,955	\$907,200
Infrastructure Maintenance	\$0	\$31,515	\$0	\$0	\$0	\$0
Facilities & Construction	\$0	\$0	\$0	\$330,000	\$178,745	\$275,000
Technology	\$0	\$0	\$0	\$2,373,407	\$6,179	\$0
Total Capital Expenditures	\$919,137	\$421,335	\$863,414	\$3,550,607	\$493,879	\$1,182,200

Next Steps

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Aug
26

- THS Board of Directors adopts FY26 HART Streetcar Operating and THS Corporate budgets

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Sep 8
Sep 22

- Public Hearings - HART Board of Directors adopts FY26 HART Operating and Capital budgets (inclusive of Streetcar)

QUESTIONS